

NEWS LETTER

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MAIN News

Dana participate in a New Block P2383



Triton FPSO

On June 30, Dana agreed to join in Oil Exploration License P2382. The license covers an area 80 kilometers northeast of the Triton FPSO in the North Sea, with equity owned by Dana (50%) and Summit Exploration and Production—the license operator (50%). If feasibility for the K2 prospect inside the license area is confirmed during the first exploration period ending in March 2022, the second exploration phase will commence immediately by drilling one exploration well. Probable resources for Dana at this stage are estimated at 14.60 million barrels.

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Together KNOC !

BRIEF News

Commercial gas production in Block 15-1, Su Tu Trang Vietnam

Su Tu Nau('14) Su Tu Den('03) Su Tu Vang('08) Su Tu Trang('12) Commercial production was initiated in the southeast part of Block 15-1, Su Tu Trang Vietnam. Test production was conducted in the Su Tu Trang structure in 2012, followed by first stage production from 2017, and second stage development from 2019. KNOC's production is expected to reach 9 million barrels of ultralight oil and 27.5 billion cubic feet of gas by September 2025.

Underground construction of Ulsan stockpile base completed



On June 30, KNOC completed its five-and-a-half-year-long construction of a new underground storage facility in Ulsan, South Korea. The new underground cavern, with a storage capacity of 10.3 million barrels, replaces 18 outdated aboveground tanks in the storage site. The completion is significant in that it ultimately fulfills the South Korean government's goal to have storage capacity of 146 million barrels and lay a robust foundation for national energy security. The completion ceremony will be held in September.

CEO ran a communication program



KNOC President and CEO Dong Seop Kim held two town hall meetings in July and August, as part of efforts to enhance corporate communications. At the meetings, President Kim presented plans on restructuring and personnel reshuffling, future strategies, and plans to improve KNOC's operational results and financial structure. He also gave answers to previously prepared questions raised in advance and extemporaneously. While doing so, he reiterated that KNOC should play a leading role in achieving national energy security and ushering in a carbon-neutral era in South Korea. He also emphasized flexible thinking, the importance of storytelling, and trust and confidence among employees.



KNOC carried out Reorganization



KNOC will implement a restructuring plan on September 1. The plan is aimed at enhancing KNOC's strategic planning capabilities and performance, its environmental, social, and corporate governance (ESG) framework, and external cooperation functions. Specifically, the Corporate Strategy and ESG Departments are created under the President's Office; and the Petroleum Information and Service Center and the E&P Technology Center are relaunched as the Smart Datacenter and the Global E&P Technology Center respectively. To ensure better safety protections, the HSE and Security Department is moved from the Administration, Services and HSE Division to the Planning and Financing Division.



One KNOC !

INTERVIEW

Ms. Faaeza Ahmed Al Katheeri / Al Dhafra petroleum

Manager, Geoscience



Q1: Tell us about your current role at Al Dhafra

After joining Al Dhafra Petroleum as an Exploration Manager in 2017, I spent four years leading its exploration studies and operations and looking after our data management teams. It was a critical period in my career, providing me with exceptional learning opportunities in a lean, agile company. It was a fast, but also extremely rewarding learning curve. During my time in the role, I was able to make a real difference to the business, contributing to commercial discoveries and supporting the evaluation of Al Dhafra Petroleum's hydrocarbon potential.

Q2: At Al Dhafra, co-working with employees dispatched from KNOC's headquarters in South Korea is an integral part of business. What is the teamwork between the two groups like, and how well is the communication going?

ADNOC has a long-standing history of strategic partnerships with leading energy companies from around the world. KNOC is part of this, of course, and cultural diversity is integral to ADNOC Group's DNA – an attribute reflected at Al Dhafra Petroleum. I have always enjoyed diversity in my working environment and working in a diverse and international team is very important to me. I place a lot of value on the experience and believe it contributes to a healthy and successful professional life.

I am constantly learning from my KANOC colleagues and find them to be professional, motivated and great to work with. We exchange technical and non-technical experiences as well as cultural ones and have a relationship based on collaboration and respect. I feel that we are not only colleagues but also good friends.

Q3: What has been your most memorable or enjoyable moment working with KNOC employees?

I have become good friends with many colleagues from KNOC whom I met at Al Dhafra. We not only worked together but also socialized. The regular exchange over a coffee in the coffee shop in our building is one of the many day to day examples. One special memory I have of my time with my Korean colleagues is of the Korean National Day celebration I attended two years ago. I was able to enjoy the many aspects of Korean art, culture and history – an experience made even more rewarding by having my KNOC colleagues beautifully explaining the meaning of the songs and their cultural background.

Q4: What is being done locally to overcome COVID-19? (What is the local situation like with regards to overcoming COVID-19?)

I truly believe that the UAE, guided by our country's wise leadership, have dealt with the pandemic extremely effectively and, as a nation, we can be very proud of how COVID measures were overseen and implemented, including the country's vaccination program. The leaders of our country ensured vaccination services are available to all residents of the United Arab Emirates, regardless of age or nationality and are free of charge. Today the UAE is one of the most vaccinated country on the planet with nearly 75 percent of the population having had at least one dose of the coronavirus vaccine. This commitment for keeping people safe is also reflected across ADNOC and a full support system and set of protective regulations are in place to monitor the COVID-19 situation across our employees and contractors.

Q5: Tell us about your plans for 2nd half of 2021, both personal and business-related. I will do my very best to thrive and achieve the goals I have set for myself for the rest of the year, not just my professional goals at Al Dhafra Petroleum and ADNOC but also my personal targets. A key milestone for me, and one I hope to reach later this year, will be the completion of my PhD in Innovation Leadership.

Q6: Lastly, is there any message you would like to share with all KNOC employees? I would like to send my warmest greetings from Abu Dhabi to all KNOC employees. I hope that one day I will be able to travel to Korea and meet you all, including my former colleagues.