

# NEWS LETTER

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## MAIN NEWS

### Dana Petroleum Brings Online New Well at Bittern Offshore Field



Dana Petroleum, a subsidiary of KNOC, has brought online a new well on the Bittern oil and gas field in the UK North Sea.

"Production from the new B5 well, which is a sidetrack of an existing Bittern well, is running at over 5,000 barrels of oil per day," Dana Petroleum said.

The field is tied back to the Dana's Triton FPSO.

"The drilling of the new well was completed significantly ahead of schedule with the involvement and support of our partners Tailwind Energy, Waldorf Production, and contractors Petrofac and Stena Drilling," Dana Petroleum said.

The Bittern oil and gas field is located in Blocks 29/1a and 29/1b, 22km south-east of the Triton FPSO. The field was discovered in 1996, and the first production started in April 2000.

Tailwind, which owns 64.63% equity in the Bittern Field, said the B5 well would contribute material incremental production to a mature UK field "and further underscores Dana's commitment to maximizing the economic recovery of its

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## KNOC wins the U.S. 2020 Spotlight Awards in the Sustainability report



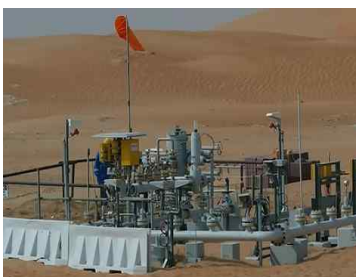
On Nov. 16, KNOC announced that it has won the Platinum Award in the "U.S. 2020 Spotlight Awards". The Spotlight Awards is organized by the League of American Communications Professionals (LACP) to evaluate promotion and marketing. KNOC's "Sustainability Report" won the highest grade of Platinum Award. The report gets 99 out of 100 points. In particular, it received perfect scores in five of the total of six evaluation categories, including creativity, message delivery and design.

## KNOC held an International Forum of Floating Offshore Wind Farm



The International Forum of Offshore Wind Farm 2020 was held at the Lotte Hotel Ulsan for three days from October 26 to 28. The event is being hosted by Ulsan Metropolitan Government, Korea National Oil Corporation, Korea East-West Power Company, etc. As for the main events, the "International Committee on Amendment of International Standards for Floating Offshore Wind Power" was held in the morning. In the afternoon, the presentation of government policies and projects were made.

## KNOC promotes direct sales of oil in Haliba field



Korea National Oil Corporation is pushing for the direct sale of crude oil produced in Haliba. The KNOC will purchase about 300,000 barrels of Haliba oil from Kadoc, a subsidiary of KNOC, and supply it to PetroChina with a premium. The contract period for the sale is from January to December 2021. Since the first oil production at Haliba field in July 2019, the KNOC is currently producing about 15 thousand barrels per day in the field.